

Registered Charity no. 1133696

The Parochial Church Council of St
George with St Martin Poynton

Known as St George's Church Poynton

Trustees Annual Report and Accounts

Year Ended 31st December 2023



St George's Church Poynton

Year Ended 31st December 2023

Contents Page

	Page
Legal and Administrative Information	1
Trustees' Annual Report	4
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10

St George's Church Poynton

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of St George with St Martin Poynton". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St George's Church Poynton". The Church is registered with the Charity Commission for England and Wales and was registered on 22 January 2010. Before this, the church was excepted registration.

Registered Charity Number	1133696
Registered Office	Poynton Parish Church Fountain Close Poynton Stockport Cheshire SK12 1NH
Website	poyntonparishchurch.org

St George's Church Poynton

Year Ended 31st December 2023

Legal and Administrative Information

Parochial Church Council (PCC) Members and Trustees

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Member		Date Appointed	Date Resigned
Rev Matthew Swires-Hennessy	Chair	25/10/2020	
Andrew Christopher Holden		14/05/2023	
Rev Jennifer Ruth Prince		15/05/2022	
Margaret Ruth Arthur		15/05/2022	
Stephen John Brain		15/05/2022	
Gillian Audrey Golding		15/05/2022	
Rev Christine Judith Buckley			
Brain Clarke			
Eileen Shore			
Peter John Walker			
Susan Patricia Coleman			
Elisabeth Bowles			
Leslie Hutchinson			
David Myers			
Victoria Timothy			
Linda Bell			
Helen Kershaw			
Joyce Corlett			
Valerie Vibrans			
Hannah Brackenbury			
Margaret Goode			
David McClelland			
Valerie Gail Parry			
Vivienne Metcalfe			
Ameer Aldabbagh			14/05/2023

Primary Bankers

NatWest

St George's Church Poynton

Year Ended 31st December 2023

Legal and Administrative Information

10 Great Underbank
Cheshire
Stockport
SK1 1LL

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St George's Church Poynton

Year Ended 31st December 2023

Trustees' Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational Structure; Recruitment, Appointment and Induction of New Trustees

St George's Church Poynton (PCC) is a charity registered with the Charities Commission (registration number 1165174). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

We have much to be thankful for in 2023 after another year of worship, busy parish life and progress on our strategic goals. Financially speaking we are most grateful for a generous legacy gift of over £50,000 in 2023.

This gift's arrival was very timely, coinciding as it did with an expensive repair to St George's Church's ridge tiles, at a cost of almost £29,000. The gift also allowed the PCC to pursue its goal of enhancing our facilities with increased confidence.

Notably, our St George's ToNIC Project (standing for "Toilets Needed In Church") has now progressed through various stages of feasibility study, architect's drawings and pre-application consultation with the Diocese through to its present stage of readiness for a full Faculty Application, which we hope will provide us with the necessary approval to proceed with construction.

Other minor improvements during 2023 include new shower facilities to Ivy Road (which allowed us to raise the rent payable) as well as both a new hot water boiler and new basement flooring to St Martin's Church. Meanwhile, we are also grateful to the Friends of St George's who have paid for new choir furniture in St George's Church.

We are delighted to see our facilities being used to the full: both St Martin's and St George's Halls are consistently booked to full capacity by community groups ranging from dancing, Pilates, art, lectures & learning to uniformed organisations and youth groups. The use of our (non-domestic) facilities brings us valuable income of around £30,000 each year.

Meanwhile, however, it is necessary to sound a note of caution: our operational expenditure continues to exceed our ordinary income. This is partly due to a fall in "ordinary" regular giving (i.e. excluding one-off gifts such as legacies and exceptional donations). A good deal of work has taken place to minimise office and other costs during 2023 to offset this fall but the impact has been felt nonetheless.

St George's Church Poynton

Year Ended 31st December 2023

Trustees' Annual Report

That said, God's generous provision means that the church has plentiful reserves and these difficult times come on the back of numerous years of surplus between 2010-2020. For the time being, the PCC consider it more important to invest in the spiritual health and operational vibrancy of our parish – prioritising service to the Lord and to our community around us – than to make any knee-jerk reactions to short term cost pressures.

In the meantime, we can take comfort that our investment portfolio rose by around £45,000 in 2023, recovering a portion of the £100,000 loss experienced in 2022. The value of the portfolio stood at £701,545.13, as of 31 December 2023.

Our cash position remains healthy, and we can look forward to 2024 with confidence.

The fund balances at the yearend were as follows:

	2023	2022
	£	£
Unrestricted Funds	1,151,472	1,134,204
Restricted Funds	726,949	687,334
Total	1,892,421	1,821,538

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Reserves Policy

The Church held £1,151,472 in unrestricted funds at the end of December 2023. This figure included the general unrestricted, asset specific and designated funds. It is the council's intention to hold unrestricted reserves of between 3 and 6 months of operating costs. Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Objectives and Activities

Promoting the whole mission of the church, regular public worship open to all. Pastoral work including visiting the sick and bereaved. Teaching the Christian faith through sermons, courses, and small groups for adults, young people and children. Taking of religious assemblies in local schools and provision of other youth and children's activities. Supporting the community particular at times such as Remembrance Day and the life of the civil parish through the Civic Service. Supporting, prayerfully and financially, mission partners within the UK and overseas.

Achievement and Performance

The PCC of the ecclesiastical parish of St George with St Martin, Poynton, has the responsibility of co-operating with the Incumbent, in promoting within the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the St George's and St Martin's campuses and associated properties.

The vision statement of the church is:

"Becoming a growing all-age community of faith, hope and love."

Much work has been undertaken under the three strands this year, with clergy, staff and many volunteers serving with energy and creativity.

St George's Church Poynton

Year Ended 31st December 2023

Trustees' Annual Report

Faith

As well as regular preaching and teaching throughout the year, The Bible Course (Bible Society) was held in the run up to Easter. Over 120 people took part in discovering the big story of the Bible, and together were challenged to pay attention to their discipleship, being shaped by the good news of the Bible.

There was also opportunity to think about the ways in which faith connects with everyday life, in a series of talks and home group studies using material from the London Institute for Contemporary Christianity.

Hope

Jennie Prince (Curate) with a small team ran the Hope Explored course early in the year, using Just Ice as a venue for the first time.

Nine people, of a variety of ages, came forward to be confirmed or renew their confirmation in a service conducted by Bishop Mark Tanner (Bishop of Chester) at St Mary's Cheadle.

Love

There are continued opportunities to care for those in need, both within the congregation and in the wider community. Both regular groups such as Living Well and special opportunities such as a Bereavement Support Group have been a blessing and support to many this year.

2023 also saw the first Whole Church Weekend Away since Covid and, as well as great teaching from Antony Billington from Romans 12, there was time for building community and encouraging one another.

The Parish has supported local and international charities in the year: particularly local charities working with education and homelessness and international charities involved in supporting churches and communities, with a growing connection with partners in Argentina and the Democratic Republic of Congo.

Plans for the Future

We continue to look for further opportunities to develop our work in the parish in line with our vision. In the coming year, this will include a focus on learning together from the Talking Jesus report as well as increasing lay participation in services. As we are committed to seeing all ages grow in faith and discipleship there will be a number of age-specific opportunities to think from a Christian perspective about contemporary issues, e.g. end of life care. We also are looking at increasing our connections with local schools and uniformed organisations with visits and special services. There are plans to improve the facilities at St George's church, with the construction of toilets and a small servery to enable greater hospitality and welcome.

Approved by the Trustees

Name of Trustee:

Signed on Behalf of the Trustees:

Date of Approval:

St George's Church Poynton

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St George's Church Poynton ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

St George's Church Poynton

Year Ended 31st December 2023

Statement of Financial Activities

	Note	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	2022 Total Funds £
Income					
Donations and legacies		236,543	9,157	245,700	187,483
Charitable activities		52,334	-	52,334	33,146
Activities for generating income		47,442	-	47,442	39,788
Investment Income		5,746	89	5,835	1,292
Other		772	242	1,014	818
Total Income	2	342,837	9,488	352,325	262,527
Expenditure					
Expenditure on charitable activities	3	314,474	12,219	326,693	292,361
Total Expenditure		314,474	12,219	326,693	292,361
Net Income / (Expenditure) Before Gains/ Loses)		28,363	(2,731)	25,632	(29,834)
Gain/(loss) on investment Portfolio	8	-	45,318	45,318	(103,847)
Net Income / (Expenditure)		28,363	42,587	70,950	(133,681)
Net Income and Net Movement in Funds					
Total funds brought forward	13	1,134,204	687,334	1,821,538	1,955,218
Transfers	13	2,972	(2,972)	-	-
Total Funds Carried Forward	13	1,165,539	726,949	1,892,488	1,821,538

All income and expenditure derive from continuing activities.

St George's Church Poynton

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Investments	8	701,545	656,227
Tangible fixed assets	9	<u>1,033,302</u>	<u>1,030,548</u>
		1,734,847	1,686,775
Current Assets			
Debtors	10	20,444	17,793
Cash at the bank and in hand		<u>174,256</u>	<u>122,960</u>
		194,700	140,753
Creditors: amounts falling due within one year	11	<u>37,059</u>	<u>5,991</u>
Net Current Assets		<u>157,641</u>	<u>134,762</u>
Total Assets Less Current Liabilities		<u>1,892,488</u>	<u>1,821,538</u>
Net Assets	14	<u>1,892,488</u>	<u>1,821,538</u>
Funds of the Charity			
Restricted funds	13	726,949	687,334
Unrestricted funds	13		
Unrestricted general		32,071	14
Designated funds		112,968	113,690
Property reserve		<u>1,020,500</u>	<u>1,020,500</u>
		<u>1,165,539</u>	<u>1,134,204</u>
Total Charity Funds		<u>1,892,488</u>	<u>1,821,538</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Signed on Behalf of the Trustees:

Date of Approval:

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Resources Expended

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset.

Equipment	4 years straight-line
Fixtures and Fittings	4 years straight-line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations and Legacies			
Donations	140,505	8,223	148,728
Gift aid	32,907	934	33,841
Donated goods and services	-	-	-
Legacies	56,933	-	56,933
Grants	6,198	-	6,198
	<u>236,543</u>	<u>9,157</u>	<u>245,700</u>
Charitable Activities			
Funeral Fees	9,405	-	9,405
Graveyard Fees	8,070	-	8,070
Wedding Fees	3,328	-	3,328
Other Activities	24,730	-	24,730
Parish Weekend Away	6,801	-	6,801
	<u>52,334</u>	<u>-</u>	<u>52,334</u>
Activities for Generating Income			
Lettings and room hire	47,442	-	47,442
Church publication sales	-	-	-
	<u>47,442</u>	<u>-</u>	<u>47,442</u>
Investment Income			
Interest	5,746	89	5,835
	<u>5,746</u>	<u>89</u>	<u>5,835</u>
Other			
Sales and commission	772	-	772
Refreshments and other ad hoc income	-	242	242
Insurance Claim	-	-	-
	<u>772</u>	<u>242</u>	<u>1,014</u>
Total Income	<u>342,837</u>	<u>9,488</u>	<u>352,325</u>

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Income (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and Legacies			
Donations	145,688	7,270	152,958
Gift aid	27,366	1,259	28,625
Donated goods and services	-	-	-
Legacies	5,000	-	5,000
Grants	900	-	900
	<u>178,954</u>	<u>8,529</u>	<u>187,483</u>
Charitable Activities			
Funeral fees	9,493	-	9,493
Graveyard fees	5,023	-	5,023
Wedding fees	3,335	-	3,335
Other activities	10,461	-	10,461
Parish weekend away	4,834	-	4,834
	<u>33,146</u>	<u>-</u>	<u>33,146</u>
Activities for Generating Income			
Lettings and room hire	39,788	-	39,788
Church publication sales	-	-	-
	<u>39,788</u>	<u>-</u>	<u>39,788</u>
Investment Income			
Interest	1,282	10	1,292
	<u>1,282</u>	<u>10</u>	<u>1,292</u>
Other			
Sales and Commission	818	-	818
Refreshments and other ad hoc income	-	-	-
Insurance Claim	-	-	-
	<u>818</u>	<u>-</u>	<u>818</u>
Total Income	<u>253,988</u>	<u>8,539</u>	<u>262,527</u>

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Building Renovation Works and Equipment	35,031	7,827	42,858
Church Gifts and Giving	20,832	2,579	23,411
Depreciation	7,774	-	7,774
Diocesan Fees	9,355	-	9,355
Fees and Subscriptions	1,169	-	1,169
Ministry Expenditure	33,721	1,813	35,534
Office and Support Costs	14,316	-	14,316
Parish Share	78,591	-	78,591
Property Utilities, Running Costs and Repairs	41,569	-	41,569
Staff and other Expenses	12,093	-	12,093
Staff Salaries	60,023	-	60,023
	<u>314,474</u>	<u>12,219</u>	<u>326,693</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Building Renovation Works and Equipment	-	-	-
Church Gifts and Giving	19,401	-	19,401
Depreciation	5,142	-	5,142
Diocesan Fees	6,827	-	6,827
Fees and Subscriptions	1,941	-	1,941
Ministry Expenditure	17,004	4,239	21,243
Office and Support Costs	18,638	-	18,638
Parish Share	76,302	-	76,302
Property Utilities, Running Costs and Repairs	74,999	-	74,999
Staff and other Expenses	9,890	-	9,890
Staff Salaries	57,978	-	57,978
	<u>288,122</u>	<u>4,239</u>	<u>292,361</u>

Parish Share

St George's Church Poynton is a parish church of the Church of England in the Diocese of Chester. By means of Parish Share the Diocese helps with the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and the work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2022, the amount paid by the PCC under the parish share was £78,591 (2022: £76,302).

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,633	1,534

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	58,274	55,932
Social security costs	-	-
Employer contributions to pension plans	1,750	2,046
	<u>60,023</u>	<u>57,978</u>

The average head count of employees during the year was as follows:

	2023	2022
Average Headcount	5	5

The number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Vicar, Curate and Associate Minister. The Common Fund of the Chester Diocese meets the stipend and other employment costs of the Vicar, Curate and Associate Minister.

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year 13 (2022:13) trustees incurred out-of-pocket expenses totalling £11,058 (2022: £5,363) which were all incurred for the day-to-day running of the charity's activities. The types of expenditure include travel costs, ministry costs, IT equipment, building expenses and other charitable activity expenditures.

During the year the total aggregated donations made to the charity by the trustees during the year was £38,982 (2022: £39,192).

During the year two trustees were employed by the Church outside of their roles as trustees/PCC members. During the year the total trustee members remuneration was £24,475 (£23,360 in 2022)

8 Investments Held as Fixed Assets

Investment Portfolio

The restricted fund's investment portfolio is held with Brewin Dolphin. The fund is held for ecclesiastical purposes within the parish.

	2023	2022
	£	£
Investment portfolio valuation	<u>701,545</u>	<u>656,227</u>
	<u>701,545</u>	<u>656,227</u>
	2022	2021
	£	£
Market value brought forward	656,227	760,074
Sales	-	-
Unrealised gain / (loss)	<u>45,318</u>	<u>(103,847)</u>
Market value carried forward	<u>701,545</u>	<u>656,227</u>

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Equipment & Fixtures and Fittings £	Total £
Cost as at 1st January 2023	1,020,500	20,569	1,041,069
Additions	-	10,528	10,528
Cost as at 31st December 2023	<u>1,020,500</u>	<u>31,097</u>	<u>1,051,597</u>
Depreciation as at 1st January 2023	-	10,521	10,521
Depreciation Charge	-	7,774	7,774
Depreciation as at 31st December 2023	<u>-</u>	<u>18,295</u>	<u>18,295</u>
Net Book Value as at 31st December 2023	<u>1,020,500</u>	<u>12,802</u>	<u>1,033,302</u>
Net Book Value as at 31st December 2022	1,020,500	10,048	1,030,548

The land and buildings held by the church comprise of:

St George's Church Hall
St Martin's Church, Church Hall and Field
18 Ivy Road
92 Barnaby Road

These buildings and land are held at the original cost.

10 Debtors

	2023 £	2022 £
Trade Debtors	3,999	3,237
Accrued Income	14,237	14,556
Prepayments	2,208	-
	<u>20,444</u>	<u>17,793</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,633	1,534
Trade Creditors	13,328	2,139
Deferred Income	22,098	2,318
	<u>37,059</u>	<u>5,991</u>

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

12 Deferred Income

	2023	2022
	£	£
Balance at the beginning of the reporting period	2,318	-
Amount released to income	2,118	-
Amount deferred in year	21,898	2,318
Balance at the end of the reporting period	<u>22,098</u>	<u>2,318</u>

At the end of the year, £22,098 was held as deferred income. This included 9 months of letting income on the Ivy Road property was received in advance and deposit payments for the Church 2024 weekend away.

13 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2023
	£	£	£	£	£	£
Unrestricted						
General	14	290,146	(275,128)	-	17,039	32,071
Life events	-	28,010	(13,943)	-	(14,067)	-
Property reserve	1,020,500	-	-	-	-	1,020,500
Designated						
Living well	2,255	357	(594)	-	-	2,018
Parish weekend	433	6,801	(7,234)	-	-	-
Projects and events (ministry)	1,946	17,523	(17,575)	-	-	1,894
St Martin's all-purpose	5,096	-	-	-	-	5,096
Thanksgiving fund	103,960	-	-	-	-	103,960
Total Unrestricted	<u>1,134,204</u>	<u>342,837</u>	<u>(314,474)</u>	<u>-</u>	<u>2,972</u>	<u>1,165,539</u>
Restricted Funds						
Argentina fund	1,926	-	-	-	-	1,926
Book of homilies	605	-	-	-	-	605
Church florists	-	242	(264)	-	22	-
Church hall fund	9,913	904	-	-	-	10,817
Development fund	7,198	2,734	(7,827)	-	-	2,105
Friends of St George's	11,374	3,079	(1,549)	-	(2,994)	9,910
Gifts	50	2,529	(2,579)	-	-	-
Men's events	40	-	-	-	-	40
Special reserve	656,228	-	-	45,318	-	701,546
Total	<u>687,334</u>	<u>9,488</u>	<u>(12,219)</u>	<u>45,318</u>	<u>(2,972)</u>	<u>726,949</u>
Total Funds	<u>1,821,538</u>	<u>352,325</u>	<u>(326,693)</u>	<u>45,318</u>	<u>-</u>	<u>1,892,488</u>

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2022
	£	£	£	£	£	£
Unrestricted						
General	3,118	238,277	(272,092)	-	30,711	14
Property reserve	1,020,500	-	-	-	-	1,020,500
Designated						
Living well	1,944	416	(105)	-	-	2,255
Parish weekend	3,009	4,834	(7,410)	-	-	433
Projects and events (ministry)	-	10,461	(8,515)	-	-	1,946
St Martin's all-purpose	5,096	-	-	-	-	5,096
Thanksgiving fund	134,721	-	-	-	(30,761)	103,960
Total Unrestricted	1,168,388	253,988	(288,122)	-	(50)	1,134,204
Restricted Funds						
Argentina fund	1,926	-	-	-	-	1,926
Book of homilies	605	-	-	-	-	605
Church florists	79	-	(129)	-	50	-
Church hall fund	8,812	1,101	-	-	-	9,913
Development fund	6,055	2,403	(1,260)	-	-	7,198
Friends of St George's	9,239	4,985	(2,850)	-	-	11,374
Gifts	-	50	-	-	-	50
Men's events	40	-	-	-	-	40
Special reserve	760,074	-	-	(103,846)	-	656,228
Total	786,830	8,539	(4,239)	(103,846)	50	687,334
Total Funds	1,955,218	262,527	(292,361)	(103,846)	-	1,821,538

Fund Transfers

Friends of St George's Friends of St George's purchased a new choir frontal & tables, within the restrictions of the fund, the asset was transferred to the general fund when capitalised for the purpose of depreciation.

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Descriptions

Unrestricted Funds

Property Reserve

A fund to hold organisations Land and Buildings.

Life events

This fund is for administrative purposes, tracking the income and expenditure of life events that are held under the general fund

Designated Funds

Thanksgiving fund

A fund set aside for reserves to be used by the PCC as and when required.

Projects and events (ministry)

Funds held for the church projects and events

Living Well

Dementia Support Group

St Martin's all-purpose

To be used for the benefit of St Martin's Church at the direction of the PCC

Parish weekend

To be used for special purposes for the Parish Weekend as directed by the PCC

Restricted Funds

Argentina Fund

To support team visits to and from Argentina and the churches and

Book of homilies

For the preservation and display of the Book of Homilies

Church florists

For the provision of flowers in St George's Church

Church hall fund

For the renewal or upgrading of St George's Church Hall facilities

Development fund

An ongoing appeal for improvements/alterations to PCC properties and installations

Friends of St George's

Funds to be used at the direction of the PCC for improvements to church properties and related fixtures

Special reserve

For ecclesiastical purposes within the parish

St George's Church Poynton

Year Ended 31st December 2023

Notes to the Financial Statements

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed Assets	1,033,302	701,545	1,734,847
Current Assets	169,297	25,403	194,700
Creditors less than 1 year	(37,059)	-	(37,059)
	<u>1,165,540</u>	<u>726,948</u>	<u>1,892,488</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed Assets	1,030,548	656,227	1,686,775
Current Assets	109,648	31,105	140,753
Creditors less than 1 year	(5,991)	-	(5,991)
	<u>1,134,205</u>	<u>687,332</u>	<u>1,821,537</u>

15 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodations are held in trust by the Chester Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

16 Related party transactions

During the year a donation of £1,500 (2022: £1,250) was made to the charity Just Ice Poynton (Reg charity no 1191728), to further the work the charity was doing within the area to help people who have been rescued from slavery. This is a related party transaction due to Rev Christine Buckley serving as a trustee on both St George's Church Poynton and Just Ice Poynton.

During the year a donation of £1,500 was made to the charity Christians in Schools Trust (Reg charity no 1019848). This is a related party transaction due to Gillian Golding serving as a trustee on both St George's Church Poynton and Christians in Schools Trust.